## PRIVILEGES FOR IT SECTOR START-UPS IN ARMENIA

Dear entrepreneurs and IT sector representatives!

The RA law "On state support to IT sector" has been approved



It sector start-ups with less than 30 employes and activity areas defined by the law on the base of a special certificate shall use the following privileges:

Profit tax – 0%
Income tax – 10%

The certification process required the following procedure:

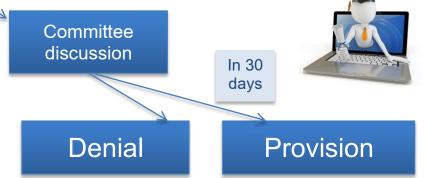


What you should know: the new business can not be formed as a result of liquidation or reorganization of other business and it can not be a subsidiary of other company.

For activity areas, denial grounds defined by the law and other complete information, please, see the RA law "On state support to IT sector".

You can apply for certification until 2017.

Tax privileges are in force until January 1, 2020



For additional information and questions contact the RA Ministry of Economy and Business Support Office-Armenia.